



“ULTIMATES” TRADERS LEAGUE S4 GLOBAL DEMO TRADING COMPETITION

The ““Ultimates” Traders League S4 Global Demo Trading Competition” is offered by Ultima Markets Ltd (Mauritius license No. GB 23201593) (here in “the Company or “Ultima Markets”) to the Company’s clients (here in “the Client” or “client”).

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Duration

Registration Period: From 00:00 (GMT+2) on 3th November 2025 to 23:59 (GMT+2) on 30th November 2025.

Event Period: From 00:00 (GMT+2) on 1st December 2025 to 23:59 (GMT+2) on 2nd January 2026.

Eligibility Criteria

- This campaign is open to all new and existing clients of Ultima Markets. By participating in this campaign, the client acknowledge that they have read and agreed to be bound by the Terms and Conditions herewith and Ultima Markets' General Terms and Condition.
- To participate in this campaign, clients must first register a demo account with Ultima Markets and complete the registration form on the competition's official page.

Competition Terms and Condition

1. Upon successful registration, all participants will receive USD 40,000 in virtual funds credited to their demo trading accounts.
2. The virtual funds will be divided into four installments of \$10,000 each, which will be credited to the demo account every Saturday.
3. Trading Accounts: This competition is exclusively conducted through MT5 Standard and Standard Swap Free accounts.
4. Leverage Settings: A fixed leverage ratio of 1:500 shall be applied to all participating accounts for the duration of the competition. This leverage setting cannot be modified during the competition period.
5. New participating customers will be automatically placed in the lowest tier group.

6. Existing customer users will be subject to weekly promotion and relegation adjustments based on their trading performance, with top performers advancing to higher tiers and underperformers being relegated to corresponding lower tiers.
7. Copy trading is strictly prohibited in this competition.

Ranking Calculation Method

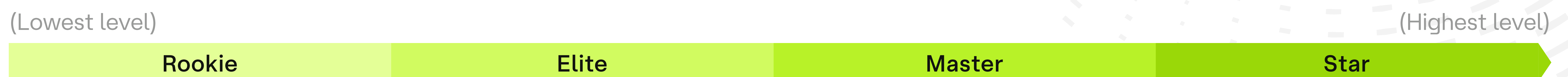
8. Prizes for this competition will be awarded based on the highest Return on Investment (ROI) rankings of participants' accounts.
9. If participants have the same ROI, the participant with the lower Drawdown Rate will be ranked higher.
 - a. ROI Calculation: $(\text{Ending Balance} - \text{Starting Balance}) \div (\text{Starting Balance}) \times 100\%$
 - b. Drawdown Rate Calculation: $(\text{Historical Maximum Net Value} - \text{Current Net Value}) \div \text{Historical Maximum Net Value} \times 100\%$
 - c. Assume there are two participants A and B in the Rookie Level with the following final results:

Metrics	Participant A	Participant B
Initial Assets	\$40,000	\$40,000
Final Assets	\$45,000	\$45,000
Historical Highest Net Value	\$46,000	\$45,200
Current Day Cumulative Net Value	\$45,000	\$45,000
Return Calculation	$(45,000 - 40,000) \div 40,000 \times 100\%$	$(45,000 - 40,000) \div 40,000 \times 100\%$
Return Result	12.5%	12.5%
Drawdown Calculation	$(46,000 - 45,000) \div 46,000 \times 100\%$	$(45,200 - 45,000) \div 45,200 \times 100\%$
Drawdown Result	2.17%	0.44%
Final Ranking	2nd Place	1st Place

- i. Ranking Explanation:
Although both participants achieved the same ROI (12.5%), Participant B had a significantly lower Drawdown Rate (0.44%) compared to Participant A (2.17%). Thus, Participant B is ranked higher.

Ranking Upgrade Rules

10. This competition features four tiers, with participants in each tier competing for advancement opportunities (from lowest to highest):



11. After each weekly settlement, the system will automatically reclassify participants based on their performance:

Classification	Rules
Promotion	The top 20% of participants in each tier will be promoted to the next higher tier.
Promotion	Special Condition: The top 3 performers in each level will be directly promoted by 2 ranks.
Demotion	The bottom 30% of participants in each tier will be demoted to the next lower tier.
Immediate Demotion	Participants with negative returns at the time of weekly settlement will be immediately demoted.

12. Ranking Progression Roadmap:

a. Promotion: Rookie → Elite → Master → Star

b. Demotion: Star → Master → Elite → Rookie

13. Historical rankings and performance records from each tier will be retained for reference purposes.

14. At the end of each season (one month), participants will be classified into tiers based on their historical rankings as outlined above.

15. Participants' ranks will automatically drop by one tier at the start of the new season and will need to strive for promotion again.

16. At the beginning of each new season, all participants' virtual funds will be reset to the initial amount of USD 10,000.

17. Each season lasts for one month and concludes on the last trading day of the month. The season settlement will determine the final rankings for each tier, which serve as the basis for prize distribution.

18. The list of winners will be announced on the event page within 14 business days following the conclusion of the competition period.

Demo Trading Competition Rewards

19. All reward arrangements will be processed within 14 working days after the competition ends. The results will be announced on the official website and winners will be notified via email.
 - a. Including seasonal rewards and weekly ranking rewards.
20. The rewards for this campaign will be distributed to eligible clients in the form of vouchers with designated values.
21. Clients must complete the required trading volume within the campaign period to redeem the issued voucher rewards accordingly.
22. Voucher is non-transferable, non-refundable and cannot be exchanged for cash in part or full and is valid for a single transaction only.

“Ultimates” Traders League S4 Global Demo Trading Competition Prize

23. Participants in each tier will receive the following rewards based on their final rankings:

“Ultimates” Traders League S4 Global Demo Trading Competition Prize

	Star	Master	Elite	Rookie
Rankings	Rewards (USD)	Rewards (USD)	Rewards (USD)	Rewards (USD)
Champion	1,000	500	300	120
Second place	500	250	150	60
Third place	200	100	75	30
Fourth to eighth place	100	50	25	15

Seasonal Rewards Claim Requirements:

24. All rewards are conditional bonuses into live trading accounts and can only be withdrawn upon fulfilling specific trading volume requirements.

25. Eligibility and Trading Volume Requirement

a. This requirement applies exclusively to this campaign. Clients must complete the minimum trading volume, calculated as:

Required Trading Volume (in lots) = Reward Amount × 1%.

b. If the calculated trading volume is less than 1 lot, clients must complete at least 1 lot before withdrawal.

Examples:

i. To withdraw a USD 5,000 reward, 50 lots must be completed.

ii. To withdraw a USD 25 reward, at least 1 lot must be completed.

26. Only trades on the following products are eligible: Forex, Gold, Silver, and Crude Oil.

27. Orders placed on products not listed above will not qualify for this campaign and will not be counted toward the requirement or related mechanisms.

28. Only trades with a holding time of at least 10 minutes between opening and closing will be counted toward the trading volume requirement.

Redemption Period

29. All vouchers are valid for 45 days from the date of issuance.

30. Clients must complete the required trading volume and submit the redemption request within the validity period.

31. Rewards not redeemed before the deadline will automatically expire and will not be reissued or extended.

“Ultimates” Traders League S4 Global Demo Trading Competition - Weekly Rewards

Ultimates Traders League S4 Global Demo Trading Competition - Weekly Rewards

	Star	Master	Elite	Rookie
Rankings	Lucky Draw Ticket	Lucky Draw Ticket	Lucky Draw Ticket	Lucky Draw Ticket
First place	20	10	8	6
Second place	15	8	6	4
Third place	10	6	4	2
Fourth to tenth place	5	4	2	1

32. Weekly Ranking Reward Requirements

33. Registration Reward:

Participants will receive 1 lucky draw ticket upon successful registration.

34. Trading Reward:

Participants will receive 1 lucky draw ticket for each completed trade.

“Ultimates” Traders League S4 Global Demo Trading Competition - Lucky Draw Rewards

35. All lucky draw ticket notifications will be arranged within 21 working days after the competition ends. The draw results will be announced on the official website and winners will be notified via email.

36. All lucky draw arrangements will be conducted within 21 working days after the competition concludes. The results will be published on the official website and winners will be notified via email.

37. Lucky Draw Ticket Redemption Requirements: Each lucky draw ticket requires a USD 10 deposit to be redeemed. Participants may deposit in multiple transactions, but the total required amount must be fully deposited within 21 days after receiving the email notification.

38. For example, if 50 lucky draw tickets are obtained, a total deposit of USD 500 is required. If only USD 200 is deposited, 20 tickets can be redeemed. If the required deposit amount is not fully completed within the specified period, any unredeemed tickets will be deemed forfeited.

39. Participants who meet the deposit requirements may simultaneously participate in the “Deposit Bonus” promotion. Please refer to the relevant terms and conditions for details.

“Ultimates” Traders League S4 Global Demo Trading Competition - Lucky Draw Rewards

	Reward	Amount (USD)	Quantity
#1	UM x Inter VIP tickets + Betsson Sports Lounge Access *2	1000	1
#2	UM x Inter Co-brand Merchandise	200	5
#3	Profit Booster	50	10
#4	Loss Protection	50	10
#5	Credit	50	10
#6	Credit	20	50
#7	Credit	10	100

	Profit Booster Voucher	Loss Protection Voucher
Reward / Compensation Cap	Up to USD 50	50% of loss (up to USD 50)
Eligible Products	Forex, Gold, Silver, Crude Oil	
Minimum Trading Volume	2 standard lots	
Minimum Holding Period	10 minutes	
Validity Period	Valid for 45 days from issuance; automatically expires after that period.	

40. Profit Booster Voucher: The Profit Booster functions as a conditional incentive. It must be activated prior to opening a trade. If the trade results in a profit, the client will receive additional compensation equal to the voucher value. The voucher is valid only for the specified trade and is non-transferable.

41. Loss Protection Voucher: The Loss Protection voucher acts as a conditional insurance-like credit. It must be activated before opening a trade. If the trade ends in a loss, the system will reimburse the loss amount up to the face value of the voucher. The voucher applies to a single trade only and is non-transferable.

42. All voucher rewards must be activated before opening a trade and will only take effect if the trade result meets the corresponding condition (profit or loss). If the condition is not met, the voucher will not be triggered and will automatically become invalid.

43. Each voucher applies only to a single designated trade and cannot be transferred, exchanged, or reused.

44. Ultima Markets reserves the right to terminate or refuse a participant's entry into the competition under the following circumstances:
- a. The participant holds more than one demo account or submits multiple entries in the competition.
 - b. The participant operates two or more accounts from the same IP address, or conducts trading using anonymous HTTP/SOCKS proxy servers during the competition period.
 - c. The participant uses a dynamic IP address, which changes over time upon connecting to the internet; this practice is considered deceptive behavior.

GENERAL TERMS AND CONDITIONS

45. The following conditions apply to all campaigns, offers, and/or promotions unless explicitly stated otherwise:
46. All Ultima Markets' campaigns, offers and/or promotions are only available in accordance with applicable law.
47. This Campaign is not intended to alter or modify an individual's risk preference or encourage individuals to trade inconsistent with their trading strategies.
48. Clients should ensure they manage their trading account in accordance with their risk tolerance.
49. Ultima Markets will not be responsible for loss, liability or damages arising out of the Campaign participation and any technical issues, including but not limited to server issues, poor internet connection, leading to not being able to participate in this Campaign in a good manner.
50. The Client agrees that Ultima Markets' reserves the right to use all images, data, or personal information for its own promotional and marketing purposes, including all social media posts unless it is explicitly specified by the Client not to do so in writing.
51. New Live Accounts are subject to approval as per Ultima Markets' account opening procedure. Individuals who apply for an account must check their local laws and regulations before applying for an account with Ultima Markets.
52. PAMM / MAM Investor and Master are not eligible to participate in this Campaign.

53. Ultima Markets reserves the right to cancel the Client's eligibility and participation in this Campaign if the deposit is made via e-wallet/cryptocurrency channel, including but not limited to USDT.
54. Clients are not allowed to use the rewarded cash from this Campaign to hedge positions. Ultima Markets reserves the right to cancel a client's eligibility to participate in any offers, promotions or campaigns, remove the rewarded cash/bonus from their trading account, and partial/full removal of profits generated by hedging positions without notice.
55. Ultima Markets reserves the right to decline any application or indication to participate in any campaigns, offers, and promotions at its sole discretion without providing any justification or explanation.
56. Any dispute and/or misrepresentation is made in relation to the stipulated terms, shall be resolved by the Company, acting in good faith and as it shall, in its sole and absolute discretion, be deemed fit and proper. The Company reserves the right to make final decisions in case of disputes, which shall be binding.
57. Ultima Markets reserves the right to exclude and/or cancel a client's participation in its campaigns, offers, or promotions if: a) Churning (opening and closing of Margin FX or CFD transactions just for the benefit of earning a benefit); b) the client is found violating its Client Agreement or has breached the promotion's terms and conditions. In the event of such misconduct or breach, Ultima Markets shall have the right to deduct any bonus amount from the trading account.
58. Ultima Markets may at any time make changes to these terms and conditions and will notify you of these changes by posting the modified terms on the Ultima Markets website. You are advised to review these Terms regularly and by your continued use of Ultima Markets website and services that you accept any such modified terms. Ultima Markets reserves the right to modify or cancel any campaigns, offers, or promotions at its sole discretion at any time.
59. Ultima Markets may cease or discontinue any of its campaigns, offers, and/or promotions at any time and at its sole discretion.
60. Ultima Markets will not be liable for any losses, costs, expenses, or damages that a client may incur in connection with this campaign, offer, or promotion and which by law may not be excluded by these Terms.

61. If these terms and conditions are translated into a language other than English, the English version will take precedence if there is a difference between the two.
62. The provider of this Campaign, Offer, and/or Promotion is Ultima Markets Ltd (FSC Mauritius license No. GB 23201593).

ADDITIONAL CAMPAIGN TERMS AND CONDITIONS

63. You must be over 18 years of age to register and apply for an account.
64. If your account is closed or suspended, Ultima Markets reserves the right to cancel the rewarded cash or bonus in your account, along with any profits made from this Campaign.
65. Ultima Markets may amend or discontinue this Campaign without prior notice to current or prospective applicants and compensation will be remunerated.
66. If Ultima Markets has reasonable grounds to suspect that you have abused or attempted to abuse this campaign, offer, or promotion to the detriment of Ultima Markets, Ultima Markets may deny, cancel, or withdraw the campaign, offer, or promotion, and either temporarily or permanently terminate your account and access to all services offered by Ultima Markets. This may also apply if you have breached the Client Agreement.
67. Ultima Markets reserves the right to determine, at its own discretion, whether certain trades, practices, strategies, or scenarios are in violation with the Campaign intended purpose that may lead to immediate cancellation of client's entitlement to all Campaign, Promotion and/or Offer without notice.
68. You have acknowledged and agreed that for an account to be established and accepted by Ultima Markets, Ultima Markets is required to perform identification checks in accordance with the applicable anti-money laundering and countering the financing of terrorism laws and regulations. Ultima Markets may, at its sole discretion, reject an application if it does not satisfy the regulatory requirements.